

**DUNEDIN BURNS CLUB INCORPORATED**  
**ONE HUNDRED AND <sup>TWENTY</sup> SEVENTY FIRST ANNUAL STATEMENT**  
**OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

<b>INCOME</b>	<b>THIS YEAR</b>	<b>LAST YEAR</b>
Subscriptions	108.00	148.00
Burns Supper and Raffle	1,790.00	2,520.00
Raffle	0.00	206.00
Interest	495.07	566.42
Heritage Trust	40.00	
	<u>2,433.07</u>	<u>3,440.42</u>
 <b>EXPENDITURE</b>		
Hall Rentals	0.00	45.00
Prizes	0.00	138.27
Burns Supper	1,267.43	2,143.10
Burns song competition	350.00	350.00
Subscriptions	325.49	15.00
Queen o Heather	0.00	120.00
Air fares Prof Devine	0.00	1,000.00
Plaque Burns Statue	0.00	788.21
Otago Settlers: Snuff Box		
Sundries-newsletters, stamps, postage music, suppers, petty cash, advertising	78.00	195.80
	<u>2,020.92</u>	<u>4,795.38</u>
 <b>Excess Expenditure over Income</b>	 <u><u>412.15</u></u>	 <u><u>-1,354.96</u></u>

**DUNEDIN BURNS CLUB INCORPORATED**

**BALANCE SHEET AS AT 28 FEBRUARY 2013**  
THIS YEAR

LAST YEAR

**CURRENT ASSETS**

BNZ Cheque Account	772.43	654.54
BNZ Achiever Saver	923.40	4,097.60
Cash on Hand	1.00	1.00
BNZ	418.78	
	<u>2,115.61</u>	<u>4,753.14</u>

**INVESTMENTS**

BNZ Investment	3,049.68	
BNZ Finance	8,000.00	8,000.00
<b>TOTAL ASSETS</b>	<u>13,165.29</u>	<u>12,753.14</u>

represented by

**ACCUMULATED FUNDS**

Opening Balance	12,753.14	14,108.10
Plus Excess Income	412.15	-1,354.96
	<u>13,165.29</u>	<u>12,753.14</u>

**Audit Report**

I have audited the Statement of Financial Performance and Statement of Financial Position in accordance with accepted auditing standards and have carried out such procedures as I have considered necessary.

In common with other organisations of a similar nature, control over the income from fundraising prior to its being recorded is limited and there are no practical audit procedures to determine the effect of this limited control.

Subject to the above, in my opinion the Statements of Financial Performance and Balance Sheet give a true and fair view of the financial activities of the Club.

Murray Venables B.Comm., A.C.A., A.C.I.S  
Hon Auditor

Francis E Brodie  
Treasurer

  
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15-Mar-13

  
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